495/METROWEST PARTNERSHIP Leaders for Regional Prosperity

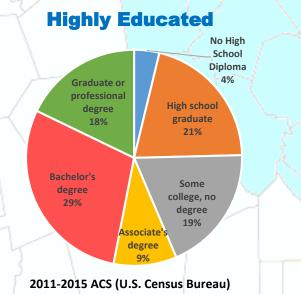
## Upton STRENGTH IN NUMBERS: 2017 EDITION

Demographic Data for the 495/MetroWest Region

# Home Values



Beyond the year to year averages, in February 2017, the median single family home in Upton sold for  $$387,500^{1}$ . This is higher than the state median sale price for the same month which was  $$319,000^{1}$  and the national median for February which was  $$228,200^{2}$ .

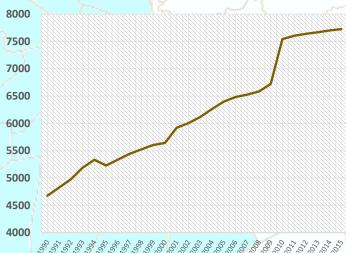


Upton has a highly educated population compared to the state and to the nation with 47% of residents having a bachelor's degree or higher. During the same time 40.5% of people in Massachusetts had a bachelor's degree or higher, while only 29.8% of all people in the U.S. had one.<sup>4</sup>

## **Increasing Payroll**



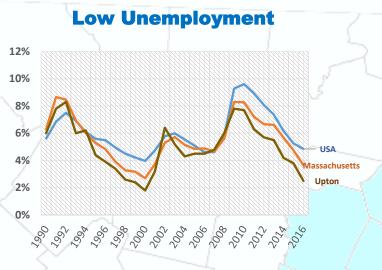
From Q2 2015 to Q2 2016, the payroll for all places of employment in Upton was \$67,269,619.<sup>3</sup> As the town has recovered from the recession the payroll has increased significantly in the last few years.



The population of Upton has been increasing steadily. In 2000, the population of Upton was 5,642 this increased to 7,542 by 2010, and in 2015, the population of Upton was estimated to be approximately 7,725.<sup>5</sup>

### **Growing Population**

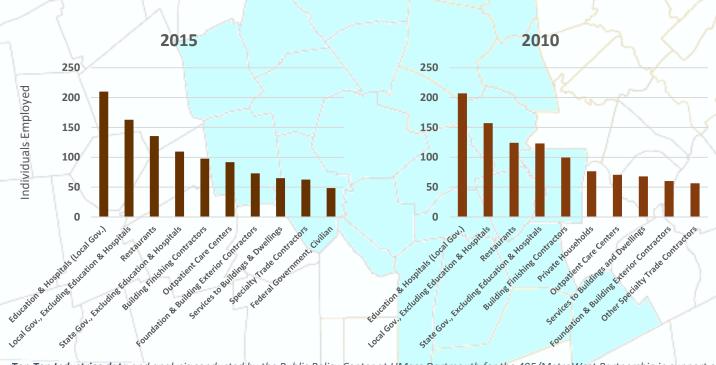
For more information please see the regional report, Strength In Numbers, and find additional resources on our website at http://www.495partnership.org/



Beyond the year to year averages, in February 2017, the unemployment rate in Upton was 3.8%. This is slightly higher than the state and 495/MetroWest regional unemployment rates, which were both 3.4%, and much lower than the national unemployment rate of 4.8% <sup>3</sup>



The number of employers in Upton has been increasing. In 2001, there were 158 employers in the town, and by Q2 2016 this number had increased to 182.<sup>3</sup>



#### **Top Ten Industries In Upton**

**Top Ten Industries data** and analysis conducted by the Public Policy Center at UMass Dartmouth for the 495/MetroWest Partnership in support of the 495/MW Suburban Edge Community Commission utilizing 2014 US Census Bureau Local Employment Dynamics. For more information on these data sets please visit <u>http://lehd.ces.census.gov/</u>

#### Sources:

Mass.gov Municipal Databank <u>http://www.mass.gov/dor/local-officials/municipal-databank-and-local-aid-unit/databank-reports-new.html</u> (Line graph municipal data)
The Warren Group <u>http://www.twgstats.com/tssub/start.asp</u>
Ycharts Average US Home Values <u>https://ycharts.com/indicators/sales\_price\_of\_existing\_homes</u>
Mass.gov Labor and Workforce Development <u>http://www.mass.gov/lwd/economic-data/</u>
US Census Bureau <u>https://www.census.gov/</u>
UMASS Donahue Institute <u>http://www.donahue.umassp.edu/news-events/institute-news/new-population-estimates-for-mass-released-interactive-map-available</u>